THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes, Sir.

(b) to (d) As per the information presently available, the late Shri Swami Dhirendra Brahmachari owned aircrafts, air strips (including helipads), agricultural land at Mantalai, agricultural implements like tractor etc., buildings and vehicles apart from house-hold airticles and other assets whose declared value as on 31.3.1981 was about Rs. 1.02 crores. As no further balance sheets have been filed, the present value of all the properties and the details of the sources of acquisition are being ascertained.

(e) The Income-tax returns have been filed till the Assessment Year 1992-93. Presently, a demand of Rs. 4.48 crores is outstanding. In order to realise this demand, the immovable properties and the bank accounts have already been attached under the provisions of the Income-tax Act. Further, the Income-tax Department has also filed claims before the receiver appointed by the Court.

(f) Since receiver has been appointed by the Court, the properties will be disposed of as per the directions of the Court.

Tax Evasion

1104. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether according to latest estimated there is tax evasion leakage to the extent of Rs. 50,000 crore per annum in the country;

(b) whether it is a fact that Government do not have adequate and effective machinery to check the evasion/leakage of revenue and to realise it;

(c) if not, what are the other reasons therefor;

(d) whether Government contemplate to activate its machinery to finance the anti-proverty programmes being carried on in the country; and

(e) if so, the steps being taken in this matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Tax evasion/leakage being clendestine activity, cannot be quantified accurately.

(b) No. Sir.

(c) There are a number of complex factors responsible for tax evasion/leakage.

(d) and (e) During the last 3-4 years Government have taken various measures to ensure better tax compliance resulting in better revenue realisation.

Financial Investment in Agriculture sector

1105. SHRI S. S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that financial investment in agricultural sector by Government on the one hand, including by way of subsidising input costs, and by farmers on the other have risen substantialy over the years;

(b) the details of investments attracted by the above said two sources for the last five years;

(c) whether it is also a fact that the potential of agricultural sector in generating employment and consistent income has not been commensurate with the quantum of investments made;